

Record of officer decision

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| Decision title: | Accept the early surrender of a ground lease of land to Golden Valley Pre-School at Peterchurch Primary School |
| | 15 th May 2024 |
| Decision maker: | Strategic Assets Delivery Director |
| Authority for delegated decision: | Corporate Services Directorate's scheme of delegation dated 23 December 2021 updated August 2023 (line 39) gives the Strategic Assets Delivery Director the authority to take the decision |
| Ward: | Golden Valley North |
| Consultation: | None |
| Decision made: | Accept the early surrender of a ground lease of land to Golden Valley Pre-School at Peterchurch Primary School |
| Reasons for decision: | <ul style="list-style-type: none"> • The nursery operator has served Notice wishing to end the tenancy early due to unprofitability of the business |
| Highlight any associated risks/finance/legal/equality considerations: | <ul style="list-style-type: none"> • Rent was a peppercorn so no real financial loss to the council. • The temporary building belongs to the tenant and the school has expressed a need for the accommodation themselves in the short term, which will mean the tenant does not have to remove the building. • In the longer term there are proposals to replace the school and the site will be required at that time for the redevelopment. • Each party to pay their own fees in the matter. |
| Details of any alternative options considered and rejected: | No suitable alternatives were proposed |
| Details of any declarations of interest made: | None |

Signed..... Date: 23rd May 2024

Sarah Jowett
Strategic Asset Delivery Director